

Quarterly Compliance Report on Corporate Governance

Name of the Company: **Lead Financial Services Limited**

Quarter ending on: **31st December, 2015**

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PANs & DIN	Category (Chairperson/Executi ve/Non- Executive/independe nt/Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	P.C Bindal	AAHPB5039K 00004769	Chairman/ Non- Executive/ Non- Independent	28/11/1994	-	1	2	-
Ms	Kusha Bindal	BCJPK4914P 06952708	Non Executive/ Non- Independent	29/09/2014	-	1	-	-
Mr.	Pradeep Kumar Jain	ADKPJ2986M 00303976	Non- Executive/ Independent	Appointed on 10/03/2007 Regularized as Independent Director on 29/09/2014	5 Years	1	2	1
Mr.	Sanjay Kumar Agarwal	AAPPA0103P 00832074	Non- Executive/ Independent	Appointed on 25/03/2003 Regularized as Independent Director on 29/09/2014	5 Years	1	2	1

[§]PAN number of any director would not be displayed on the website of Stock Exchange

[&]Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/ Nominee) s
1. Audit Committee	Mr. Pradeep Kumar Jain Mr. Sanjay Kumar Agarwal Mr. P.C Bindal	Non- Executive/ Independent (Chairman of the Committee) Non- Executive/ Independent Non-Executive/ Non- Independent
2. Nomination & Remuneration Committee	Mr. Sanjay Kumar Agarwal Mr. Pradeep Kumar Jain Mr. P.C Bindal	Non- Executive/ Independent (Chairman of the Committee) Non- Executive/ Independent Non-Executive/ Non- Independent
3. Risk Management Committee(if applicable)		N.A.
4. Stakeholders Relationship Committee'	Mr. Sanjay Kumar Agarwal Mr. Pradeep Kumar Jain Mr. P.C Bindal	Non- Executive/ Independent (Chairman of the Committee) Non- Executive/ Independent Non-Executive/ Non- Independent

* Category of directors means executive/non-executive/independent/Nominee, if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
14.08.2015 27.09.2015	05.11.2015 29.12.2015	60 days

IV. Meeting of Committees

a) Audit Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
05.11.2015	Yes	14.08.2015	82 days

b) Stakeholders' Relationship Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
05.11.2015	Yes	14.08.2015	82 days

*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance status (Yes/ No/ N.A)refer note below
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Lead Financial Services Ltd

Sd/-
P C Bindal
Chairman

Date : 11/01/2016
Place : New Delhi