



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors  
**Lead Financial Services Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Lead Financial Services Limited** (the 'Company') for the quarter and nine months ended December 31, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For B G G & Associates**  
Chartered Accountants  
FRN:016874N

**CA Alok Kumar Bansal**  
Partner  
Membership No.092854

UDIN: 25092854 BMOLMC 9676

Place: New Delhi  
Date: February 13, 2025

Statement of Unaudited Financial Results for the Quarter & Nine Months ended December 31, 2024

(Rs. In Lakhs, unless otherwise stated)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>Revenue from operations</b>						
(i) Interest Income	10.22	9.76	8.59	29.21	19.80	29.68
(ii) Dividend Income	0.00	0.00	0.00	0.00	0.01	0.02
(iii) Sale of Shares	-	-	-	-	-	0.07
(iv) Sale of Services	6.00	6.00	6.00	18.00	18.00	24.00
<b>I Total revenue from operations</b>	<b>16.22</b>	<b>15.76</b>	<b>14.59</b>	<b>47.21</b>	<b>37.81</b>	<b>53.77</b>
II Other Income	(0.02)	(0.29)	0.13	0.01	0.13	0.13
<b>III Total Income (I+II)</b>	<b>16.20</b>	<b>15.47</b>	<b>14.72</b>	<b>47.22</b>	<b>37.94</b>	<b>53.90</b>
<b>Expenses</b>						
(i) Finance Costs	0.00	0.00	0.00	0.00	0.20	0.20
(ii) Changes in Inventories of Stock-in-Trade	0.37	0.10	(0.24)	(2.36)	(0.65)	(0.22)
(iii) Employee benefits expense	2.39	2.00	2.56	6.55	7.43	10.00
(iv) Depreciation and amortisation expense	0.03	0.02	0.02	0.08	0.08	0.10
(v) Other expenses	3.59	6.35	2.37	22.86	7.19	10.47
<b>IV Total Expenses (IV)</b>	<b>6.38</b>	<b>8.47</b>	<b>4.71</b>	<b>27.13</b>	<b>14.25</b>	<b>20.55</b>
<b>V Profit / (Loss) before tax (III-IV)</b>	<b>9.82</b>	<b>7.00</b>	<b>10.01</b>	<b>20.09</b>	<b>23.69</b>	<b>33.35</b>
<b>VI Tax Expense:</b>						
(1) Current Tax	2.46	1.92	2.50	5.11	3.48	6.04
(2) Deferred Tax	0.08	0.01	0.01	0.09	2.61	2.61
<b>Total Tax Expense</b>	<b>2.54</b>	<b>1.93</b>	<b>2.51</b>	<b>5.20</b>	<b>6.09</b>	<b>8.65</b>
<b>VII Profit/ (loss) after tax (V-VI)</b>	<b>7.28</b>	<b>5.07</b>	<b>7.50</b>	<b>14.89</b>	<b>17.60</b>	<b>24.70</b>
<b>VIII Other Comprehensive Income (OCI)</b>						
(i) Items that will not be reclassified to Profit or Loss	(1.20)	0.63	0.28	(0.13)	0.81	0.89
Income Tax relating to these items	0.30	(0.16)	(0.07)	0.03	(0.20)	(0.22)
(ii) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Other Comprehensive Income (net of tax)</b>	<b>(0.90)</b>	<b>0.47</b>	<b>0.21</b>	<b>(0.10)</b>	<b>0.61</b>	<b>0.67</b>
<b>IX Total Comprehensive Income (VII+VIII)</b>	<b>6.38</b>	<b>5.54</b>	<b>7.71</b>	<b>14.79</b>	<b>18.21</b>	<b>25.37</b>
<b>X Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>330.00</b>	<b>330.00</b>	<b>330.00</b>	<b>330.00</b>	<b>330.00</b>	<b>330.00</b>
<b>XI Other Equity</b>	-	-	-	-	-	<b>261.50</b>
<b>XII Earnings per equity share (Face value Rs. 10 each) (Not annualised)</b>						
(a) Basic	0.22	0.15	0.23	0.45	0.53	0.75
(b) Diluted	0.22	0.15	0.23	0.45	0.53	0.75

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2025 and reviewed by the statutory auditors.
- The Company is engaged primarily in NBFC business and accordingly, there are no separate reportable segments as per Ind-AS 108 dealing with Operating Segments.
- Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021: During the Quarter & Nine Months Ended December 31, 2024:
  - No loans (not in default) have been acquired through assignment,
  - No loans (not in default) have been transferred through assignment, and
  - No stressed loan has been acquired/ transferred.
- Figures for the previous periods have been regrouped to make them comparable with the current period, wherever necessary.

For and on behalf of the Board of Directors of  
Lead Financial Services Ltd.

For Lead Financial Services Ltd.

*(Signature)*

(P.C. Bindal)  
(Chairman)

New Delhi  
February 13, 2025

