

Statement of Unaudited Financial Statements for the Quarter ended 30th June, 2019

(Rs.in Lakhs except per share data)

Particulars	Quarter Ended	
	30/06/2019	30/06/2018
	(Unaudited)	(Unaudited)
Revenue from operations		
(i) Interest Income	1.50	1.52
(ii) Dividend Income	0.02	-
I Total revenue from operations	1.52	1.52
II Other Income	0.01	0.01
III Total Income (I+II)	1.53	1.53
Expenses		
(i) Finance Costs	0.00	0.00
(ii) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.30	0.28
(iii) Employee benefits expense	1.87	2.48
(iv) Depreciation and amortisation expense	-	0.02
(v) Other expenses	2.64	2.30
IV Total Expenses (IV)	4.81	5.08
V Profit / (Loss) before tax (III-IV)	(3.28)	(3.55)
VI Tax Expense:		
(1) Current Tax	-	-
(2) Deferred Tax	(0.86)	(0.92)
	(0.86)	(0.92)
VII Profit/ (loss) after tax for the period (V-VI)	(2.42)	(2.63)
VIII Other Comprehensive Income (OCI)		
(i) items that will not be reclassified to Profit or Loss	-	-
(ii) items that will be reclassified to Profit or Loss	-	-
Total Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income for the year (VII+VIII)	(2.42)	(2.63)
IX Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	330.00	330.00
X Other Equity	-	-
XI Earnings per equity share (Face value Rs. 10 each) (Not annualised)		
(a) Basic	(0.07)	(0.08)
(b) Diluted	(0.07)	(0.08)

For Lead Financial Services Ltd

Sd/-

Chalman

NOTES:

- 1 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/ reclassified.
- 2 The financial results for the quarter ended 30th June, 2018 under Ind AS have not been subjected to Limited Review by the statutory auditors of the Company. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 3 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Quarter ended 30th June, 2018
Net Profit/ (Loss) after tax as reported under Previous GAAP	(2.63)
Adjustments increasing/(decreasing) net (Profit/ (Loss) after tax as reported under Previous GAAP:	
Fair Value of financial assets at fair value through profit & loss	-
Deferred Tax on the above item	-
Net Profit/ (Loss) after tax as per Ind AS	(2.63)
Other Comprehensive Income	-
Total Comprehensive Income	(2.63)

- 4 The above results for the Quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2019 and subjected to a limited review by the statutory auditors.
- 5 The Company is engaged primarily in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.

For and on behalf of the Board
For Lead Financial Services Ltd.

Sd/-

Place : New Delhi
Date:- 12th August, 2019

P.C Bindal
(Chairman)