

To,

Date: 14/11/2025

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
PJ Towers, Dalal Street Fort

**The Calcutta Stock Exchange Limited
(CSE)**

The Secretary
7, Lyons Range
Kolkata- 700001

Sub: Un-audited Financial Results for the quarter and half-year ended on 30th September 2025, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter and half-year ended on 30th September 2025, which have been approved by the Board of Directors at their Meeting held on Friday, the 14th day of November, 2025.

The Limited Review Report by the Auditors of the Company is enclosed herewith.

The above-Board Meeting was commenced at 03:30 p.m. and concluded at 04:15 p.m.

Kindly take the above on record and oblige.

Thanking you.

Yours faithfully,

For LEAD FINANCIAL SERVICES LIMITED

Mansi Sharma

(Company Secretary)

M.No.: A60469

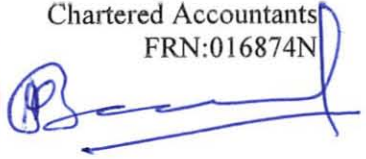
Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Lead Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Lead Financial Services Limited** (the 'Company') for the quarter and half-year ended September 30, 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For B G G & Associates
Chartered Accountants
FRN:016874N


CA Alok Kumar Bansal
Partner
Membership No.092854

INDIN

Place: New Delhi
Date: November 14, 2025

25092854BMOLP04779

Statement of Unaudited Financial Results for the Quarter & Half Year ended September 30, 2025

(Rs. In Lakhs, unless otherwise stated)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Reviewed)	30.06.2025 (Reviewed)	30.09.2024 (Reviewed)	30.09.2025 (Reviewed)	30.09.2024 (Reviewed)	31.03.2025 (Audited)
I	Revenue from operations						
	(i) Interest Income	10.14	10.34	9.76	20.48	19.00	37.20
	(ii) Dividend Income	0.00	-	-	0.00	-	0.04
	(iii) Sale of Shares	-	-	-	-	-	1.67
	(iv) Sale of Services	6.00	6.00	6.00	12.00	12.00	24.00
	Total revenue from operations	16.14	16.34	15.76	32.48	31.00	62.91
II	Other Income	-	-	(0.29)	-	0.03	0.29
III	Total Income (I+II)	16.14	16.34	15.47	32.48	31.03	63.20
IV	Expenses						
	(i) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Changes in Inventories of Stock-in-Trade	0.44	(0.59)	0.10	(0.15)	(2.73)	(0.43)
	(iii) Employee benefits expense	2.87	2.43	2.00	5.30	4.16	8.43
	(iv) Depreciation and amortisation expense	0.02	0.03	0.02	0.05	0.05	0.10
	(v) Other expenses	11.19	3.20	6.35	14.39	19.28	27.52
	Total Expenses (IV)	14.52	5.07	8.47	19.59	20.76	35.62
V	Profit/ (Loss) before tax (III-IV)	1.62	11.27	7.00	12.89	10.27	27.58
VI	Tax Expense:						
	(1) Current Tax	0.48	2.85	1.92	3.33	2.66	6.85
	(2) Deferred Tax	0.00	0.00	0.01	0.00	0.01	4.44
	Total Tax Expense	0.48	2.85	1.93	3.33	2.67	11.29
VII	Profit/ (Loss) after tax (V-VI)	1.14	8.42	5.07	9.56	7.60	16.29
VIII	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Profit or Loss	(0.63)	2.09	0.63	1.46	1.07	(0.67)
	Income Tax relating to these items	0.16	(0.52)	(0.16)	(0.36)	(0.27)	0.17
	(ii) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income (net of tax)	(0.47)	1.57	0.47	1.10	0.80	(0.50)
IX	Total Comprehensive Income for the period/ year (VII+VIII)	0.67	9.99	5.54	10.66	8.40	15.79
X	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	330.00	330.00	330.00	330.00	330.00	330.00
XI	Other Equity	-	-	-	-	-	277.27
XII	Earnings per equity share (Face value Rs. 10 each) (Not annualised for interim period)						
	(a) Basic	0.04	0.26	0.16	0.29	0.25	0.49
	(b) Diluted	0.04	0.26	0.16	0.29	0.25	0.49

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2025 and reviewed by the statutory auditors.
- The Company is engaged primarily in NBFC business and accordingly, there are no separate reportable segments as per Ind-AS 108 dealing with Operating Segments.
- Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021: During the Half-Year Ended September 30, 2025:
 - No loans (not in default) have been acquired through assignment,
 - No loans (not in default) have been transferred through assignment, and
 - No stressed loan has been acquired/ transferred.
- Figures for the previous periods have been regrouped to make them comparable with the current period, wherever necessary.



For and on behalf of the Board of Directors of
Lead Financial Services Ltd.

For Lead Financial Services Ltd

P.C. Bindal
(P.C. Bindal)
(Chairman)

Chairman

New Delhi
November 14, 2025

Disclosure of unaudited assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as at September 30, 2025

(Rs.in Lakhs)

	Particulars	As at September 30, 2025 (Reviewed)	As at March 31, 2025 (Audited)
I.	ASSETS		
(1)	Financial Assets		
	(a) Cash & Cash Equivalents	2.16	121.73
	(b) Trade Receivables	6.48	6.48
	(c) Loans	764.50	635.95
	(d) Securities for Trade	61.05	60.90
	(e) Investments	19.30	17.84
	(A)	853.49	842.90
(2)	Non-Financial Assets		
	(a) Current Tax Assets (Net)	1.92	1.92
	(b) Deferred Tax Assets (net)	4.70	5.06
	(c) Investment Property	210.20	210.20
	(d) Property, Plant & Equipment	0.64	0.70
	(f) Other Non-Financial Assets	1.76	0.05
	(B)	219.22	217.93
	Total	1,072.71	1,060.83
II.	LIABILITIES AND EQUITY		
	Liabilities		
(1)	Financial Liabilities		
	(a) Other Financial Liabilities	1.69	2.78
	(A)	1.69	2.78
	Non-Financial Liabilities		
(2)	(a) Current Tax Liabilities (Net)	1.94	-
	(b) Other Non-Financial Liabilities	451.15	450.78
	(B)	453.09	450.78
	Equity		
(3)	(a) Equity Share Capital	330.00	330.00
	(b) Other Equity	287.93	277.27
	(C)	617.93	607.27
	Total	1,072.71	1,060.83



For Lead Financial Services Ltd

Chairman
Chairman

Disclosure of unaudited statement of cashflow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, as at September 30, 2025		
(Rs. in Lakhs)		
Particulars	For the Half Year Ended 30.09.2025	For the Half Year Ended 30.09.2024
Cash Flow from Operating Activities		
Profit before Tax	12.89	10.27
Adjustments for:		
- Finance Charges	0.00	0.00
- Depreciation	0.05	0.05
Operating profit before Working Capital changes	12.94	10.32
Changes in Working Capital:		
Decrease/ (Increase) in Securities for Trade	(0.15)	(2.73)
Decrease/ (Increase) in Trade Receivables	-	(3.00)
Decrease/ (Increase) in Loans	(128.54)	12.73
Decrease/ (Increase) in Other Non-Financial Assets	(1.71)	(2.05)
(Decrease)/ Increase in Other Financial Liabilities	(1.08)	1.24
(Decrease)/ Increase in Other Non-Financial Liabilities	0.37	(1.09)
Cash generated from /(used in) Operations	(118.17)	15.42
Income Tax Paid (Net of Refunds)	(1.40)	(2.40)
Cash generated from /(used in) Operating Activities (A)	(119.57)	13.02
Cash Flow from Investing Activities		
Purchase of Investments	-	(15.00)
Cash generated from /(used in) Investing Activities (B)	-	(15.00)
Cash Flow from Financing Activities		
Finance Charges	(0.00)	(0.00)
Cash generated from /(used in) Financing Activities (C)	(0.00)	(0.00)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(119.57)	(1.98)
Cash & Cash Equivalents at the beginning of period	121.73	4.27
Cash & Cash Equivalents at the end of period	2.16	2.29

• The above unaudited statement of cashflows has been prepared in accordance with the indirect method as set out in Ind AS 7 'Statement of Cash Flows'.



For Lead Financial Services Ltd

Chairman

Chairman