

LEAD FINANCIAL SERVICES LTD.

(Formerly Privy Financial Services Ltd.)

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(for grievance redressal division)
(Rs. in Lacs)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2012

Part I

Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2012

S. Particulars No.	Quarter Ended 31/03/2012 (Audited)	Quarter Ended 31/12/2011 (Unaudited)	Quarter Ended 31/03/2011 (Audited)	Year Ended 31/03/2012 (Audited)	Year Ended 31/03/2011 (Audited)
1 Income from operations					
(a) Net Sales/ Income from Operations (Net of excise duty)	10.29	10.26	3.01	46.35	69.28
(b) Other Operating Incomes	-	-	-	-	-
Total Income from Operations (Net)	10.29	10.26	3.01	46.35	69.28
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	(0.00)	-	16.00	3.64	75.29
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.46)	0.84	(10.43)	0.86	(30.89)
(d) Employee benefits expense	1.82	2.19	1.28	7.63	7.01
(e) Depreciation and amortisation expense	0.38	0.30	0.06	0.78	0.24
(f) Other expenses	2.94	0.95	1.57	6.57	4.81
Total Expenses	4.67	4.28	8.48	19.47	56.46
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	5.62	5.98	(5.47)	26.88	12.82
4 Other Income	-	-	-	-	-
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	5.62	5.98	(5.47)	26.88	12.82
6 Finance Costs	1.38	4.14	-	12.19	1.36
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	4.23	1.84	(5.47)	14.68	11.46
8 Exceptional Items	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7 + 8)	4.23	1.84	(5.47)	14.68	11.46
10 Tax Expense	1.43	0.75	(2.02)	4.82	4.10
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2.81	1.09	(3.45)	9.87	7.36
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11 - 12)	2.81	1.09	(3.45)	9.87	7.36
16 Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	330.00	330.00	330.00	330.00	330.00
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	74.17	64.30
18.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	0.09	0.03	(0.11)	0.30	0.22
(b) Diluted	0.09	0.03	(0.11)	0.30	0.22
18.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	0.09	0.03	(0.11)	0.30	0.22
(b) Diluted	0.09	0.03	(0.11)	0.30	0.22

PART II

Particulars	Quarter Ended 31/03/2012	Quarter Ended 31/12/2011	Quarter Ended 31/03/2011	Year Ended 31/03/2012	Year Ended 31/03/2011
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	20,25,980	20,25,980	21,50,980	20,25,980	21,50,980
- Percentage of shareholding	61.39	61.39	65.18	61.39	65.18
2 Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non - Encumbered					
- Number of shares	12,74,020	12,74,020	11,49,020	12,74,020	11,49,020
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	38.61	38.61	34.82	38.61	34.82
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	-	-	-	-	-
Received during the quarter	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-

Standalone Statement of Assets & Liabilities as at 31 March, 2012
(Rs. in Lacs)

Particulars	As at 31st March, 2012	As at 31st March, 2011
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	330.00	330.00
(b) Reserves and Surplus	74.17	64.30
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	-	-
(3) Current Liabilities		
(a) Short-Term Borrowings	156.00	182.00
(b) Trade Payables	-	-
(c) Other Current Liabilities	463.85	452.64
(d) Short-Term Provisions	5.02	3.23
Total Liabilities	1,029.04	1,032.17
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	244.92	240.52
(b) Non-Current Investments	442.93	489.76
(c) Deferred Tax Assets (Net)	0.34	0.29
(d) Long-Term Loans and Advances	-	-
(e) Other Non-Current Assets	-	-
(2) Current Assets		
(b) Inventories	39.69	40.54
(d) Cash and Cash Equivalents	1.47	87.90
(e) Short-Term Loans and Advances	294.64	167.71
(f) Other Current Assets	5.05	5.44
Total Assets	1,029.04	1,032.17

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 26th May, 2012.
- The Company operates in one segment only. Accordingly, Segment Reporting as defined in Accounting Standard (AS-17) is not applicable.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The financial statements for the year ended 31st March, 2012 have been prepared as per circular issued by Securities Exchange Board of India (SEBI) to comply with Revised Schedule VI to the Companies Act, 1956. Accordingly, the previous period's figures have been reclassified/ regrouped to to this year's classification.

For and on behalf of the Board
For Lead Financial Services Ltd.

Place : New Delhi
Date: May 26, 2012

sd/-
(Whole Time Director)