

LEAD FINANCIAL SERVICES LTD.

(Formerly Privy Financial Services Ltd.)

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Karol Bagh, New Delhi-110005
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(for grievance redressal division)

Quarterly Compliance Report on Corporate Governance

Name of the Company: **Lead Financial Services Limited**

Quarter ending on: **31st March, 2012**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
a) Composition of Board	49(IA)	Yes	----
b) Non-executive Directors' Compensation & disclosure	49(IB)	Yes	----
c) Other provisions as to Board and Committee	49(IC)	Yes	----
d) Code of Conduct	49(ID)	Yes	----
II. Audit Committee			
(a) Qualified & Independent Audit Committee	49(IIA)	Yes	----
(b) Meeting of Audit Committee	49(IIB)	Yes	----
(c) Powers of Audit Committee	49(IIC)	Yes	----
(d) Role of Audit Committee	49(IID)	Yes	----
(e) Review of Information by Audit Committee	49(IIE)	Yes	----
III. Subsidiary Companies	49(III)	N.A.	----
IV. Disclosures	49(IV)		
(a) Basis of related party transactions	49(IVA)	Yes	----
(b) Board Disclosures	49(IVB)	Yes	----
(c) Proceeds from public issues, right issues, preferential issues etc.	49(IVC)	N.A.	----
(d) Remuneration of Directors	49(IVD)	Yes	Non executive Directors do not receive any remuneration
(e) Management	49(IVE)	Yes	---
(f) Shareholders	49(IVF)	Yes	----
V. Certification CEO/CFO	49(V)	Yes	Complied at the end of financial year
VI. Report on corporate Governance	49(VI)	Yes	----
VII. Compliance	49(VII)	No	Will be complied in next Annual Report.

For and on behalf of
LEAD FINANCIAL SERVICES LIMITED

sd/-

Date: 09.04.2012

Company Secretary