

# LEAD FINANCIAL SERVICES LTD.

(Formerly Privy Financial Services Ltd.)

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(for grievance redressal division)

## Quarterly Compliance Report on Corporate Governance

Name of the Company: Lead Financial Services Limited

Quarter ending on: 30<sup>th</sup> September, 2012

| Particulars   | Clause of Listing Agreement | Compliance Status Yes/No | Remarks   |
|---|-----------------------------|--------------------------|---|
| <b>I. Board of Directors</b>  |                             |                          |   |
| a) Composition of Board   | 49 I                        | Yes                      | ----  |
| b) Non-executive Directors' Compensation & disclosure                   | 49(IA)<br>49(IB)            | Yes                      | ----  |
| c) Other provisions as to Board and Committee                           | 49(IC)                      | Yes                      | ----  |
| d) Code of Conduct  | 49(ID)                      | Yes                      | ----  |
| <b>II. Audit Committee</b>  |                             |                          |   |
| (a) Qualified & Independent Audit Committee                             | 49(IIA)                     | Yes                      | ----  |
| (b) Meeting of Audit Committee  | 49(IIB)                     | Yes                      | ----  |
| (c) Powers of Audit Committee   | 49(IIC)                     | Yes                      | ----  |
| (d) Role of Audit Committee   | 49(IID)                     | Yes                      | ----  |
| (e) Review of Information by Audit Committee                            | 49(IIIE)                    | Yes                      | ----  |
| <b>III. Subsidiary Companies</b>  | 49(III)                     | N.A.                     | ----  |
| <b>IV. Disclosures</b>  | 49(IV)                      |                          |   |
| (a) Basis of related party transactions                                 | 49(IVA)                     | Yes                      | ----  |
| (b) Disclosure of Accounting Treatment                                  | 49(IVB)                     | Yes                      | ----  |
| (c) Board Disclosures   | 49(IVC)                     | Yes                      | ----  |
| (d) Proceeds from public issues, right issues, preferential issues etc. | 49(IVD)                     | N.A.                     | ----  |
| (e) Remuneration of Directors   | 49(IVE)                     | Yes                      | Non executive Directors do not receive any remuneration |
| (f) Management  | 49(IVF)                     | Yes                      | ----  |
| (g) Shareholders  | 49 (IVG)                    | Yes                      | ----  |
| <b>V. Certification CEO/CFO</b>   | 49(V)                       | Yes                      | Complied at the end of financial year                   |
| <b>VI. Report on corporate Governance</b>                               | 49(VI)                      | Yes                      | ----  |
| <b>VII. Compliance</b>  | 49(VII)                     | Yes                      | ----  |

For and on behalf of  
LEAD FINANCIAL SERVICES LIMITED



P C Bindal  
Director

DN 0000 4769

Date: 10.10.2012