

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2019

(Rs in Lakhs except per share data)

Particulars	Quarter ended			Nine months ended	
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue from operations					
(i) Interest Income	1.50	1.50	1.51	4.50	4.58
(ii) Dividend Income	0.00	0.02	-	0.05	-
I Total revenue from operations	1.50	1.52	1.51	4.55	4.58
II Other Income	0.02	0.04	11.00	0.07	11.00
III Total Income (I+II)	1.52	1.56	12.51	4.62	15.58
Expenses					
(i) Finance Costs	0.84	1.57	-	2.41	-
(ii) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.04)	0.03	-	0.29	0.33
(iii) Employee benefits expense	2.31	1.98	1.70	6.15	7.00
(iv) Depreciation and amortisation expense	-	-	0.04	-	0.08
(v) Other expenses	2.57	2.96	2.49	8.17	10.20
IV Total Expenses (IV)	5.68	6.54	4.23	17.02	17.61
V Profit / (Loss) before tax (III-IV)	(4.16)	(4.98)	8.28	(12.40)	(2.03)
VI Tax Expense:					
(1) Current Tax	-	-	-	-	0.24
(2) Deferred Tax	(1.05)	(1.32)	2.15	(3.22)	(0.53)
VII Profit/ (loss) after tax for the period (V-VI)	(3.11)	(3.66)	6.13	(9.18)	(1.74)
VIII Other Comprehensive Income (OCI)					
(i) Items that will not be reclassified to Profit or Loss	0.44	(0.05)	0.01	0.38	0.06
(ii) Items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income (net of tax)	0.44	(0.05)	0.01	0.38	0.06
Total Comprehensive Income for the year (VII+VIII)	(2.67)	(3.71)	6.14	(8.80)	(1.68)
IX Paid-up Equity Share Capital (Face Value Rs. 10/- each)	330.00	330.00	330.00	330.00	330.00
X Other Equity	-	-	-	-	-
XI Earnings per equity share (Face value Rs. 10 each) (Not annualised)					
(a) Basic	(0.09)	(0.11)	0.19	(0.28)	(0.05)
(b) Diluted	(0.09)	(0.11)	0.19	(0.28)	(0.05)

For Lead Financial Services Ltd

Sd/-

Chairman

NOTES:

- 1 The Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (collectively referred to as the Previous GAAP). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/ reclassified.
- 2 The financial results for the quarter and Nine Months ended 31st December, 2018 under Ind AS have not been subjected to Limited Review by the statutory auditors of the Company. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 3 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Quarter ended 31st December, 2018	Nine Month ended 31st December, 2018
Net Profit/ (Loss) after tax as reported under Previous GAAP	6.13	(1.74)
Adjustments increasing/(decreasing) net (Profit/ (Loss) after tax as reported under Previous GAAP:		
Fair Value of financial assets at fair value through profit & loss	-	-
Deferred Tax on the above item	-	-
Net Profit/ (Loss) after tax as per Ind AS	6.13	(1.74)
Other Comprehensive Income (net of tax)	0.01	0.06
Total Comprehensive Income	6.14	(1.68)

- 4 The above results for the Quarter and Nine Months ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2020 and the statutory auditors of the Company have reviewed the financial results for the quarter and nine months ended 31st December, 2019.
- 5 The Company is engaged primarily in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
- 6 The statement does not include results for the previous year ended March 31, 2019 as the same is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 7 Previous period figures have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board
For Lead Financial Services Ltd
Sd/-

Place : New Delhi
Date:- February 12, 2020

P.C Bindal
(Chairman)