

LEAD FINANCIAL SERVICES LTD.

101, Sita Ram Mansion, 718/21, Joshi Road,
Karol Bagh, New Delhi-110005
Phone : 23549822, 23
Fax : 23623829
e-mail : lead_financial@rediffmail.com
(for grievance redressal division)
CIN : L74140DL1993PLC053485

Statement of Audited Financial Results for the Quarter and Financial Year ended 31 March 2021

| Particulars | (Rs in Lakhs except per share data) | | | | |
|-------------------------------------------------------------------------|-------------------------------------|--------------------------|-------------------------|-------------------------|-------------------------|
| | Quarter ended | | | Year ended | |
| | 31.03.2021 (Audited) | 31.12.2020 (Reviewed) | 31.03.2020 (Audited) | 31.03.2021 (Audited) | 31.03.2020 (Audited) |
| Revenue from operations | | | | | |
| (i) Interest Income | 1.50 | 1.50 | 1.50 | 6.00 | 6.00 |
| (ii) Dividend Income | 0.01 | 0.00 | 0.01 | 0.06 | 0.06 |
| I Total revenue from operations | 1.51 | 1.50 | 1.51 | 6.06 | 6.06 |
| II Other Income | (0.00) | | 0.00 | | 0.07 |
| III Total Income (I+II) | 1.51 | 1.50 | 1.51 | 6.06 | 6.13 |
| Expenses | | | | | |
| (i) Finance Costs | 0.35 | 0.24 | 0.48 | 0.87 | 2.89 |
| (ii) Changes in inventories or stock-in-trade | 0.90 | (0.00) | 2.38 | 2.02 | 2.67 |
| (iii) Employee benefits expense | 1.95 | 2.31 | 1.77 | 7.97 | 7.92 |
| (iv) Depreciation and amortisation expense | | | | | |
| (v) Other expenses | 2.60 | 2.09 | 2.30 | 9.66 | 10.47 |
| IV Total Expenses (IV) | 5.80 | 4.64 | 6.93 | 20.52 | 23.95 |
| V Profit / (Loss) before tax (III-IV) | (4.29) | (3.14) | (5.43) | (14.46) | (17.83) |
| Tax Expense: | | | | | |
| (1) Current Tax | | | | | |
| (2) Deferred Tax | (1.12) | (0.81) | (6.59) | (3.76) | (9.82) |
| Total Tax Expense | (1.12) | (0.81) | (6.59) | (3.76) | (9.82) |
| VII Profit/ (loss) after tax (V-VI) | (3.17) | (2.33) | 1.16 | (10.70) | (8.01) |
| VIII Other Comprehensive Income (OCI) | | | | | |
| (i) Items that will not be reclassified to Profit or Loss | | | | | |
| a) Change in fair value of FVOCI equity instruments | 0.42 | 0.28 | 4.67 | 1.14 | 5.19 |
| b) Income Tax relating to these Items | (0.11) | (0.08) | 0.02 | (0.30) | (0.11) |
| (ii) Items that will be reclassified to Profit or Loss | | | | | |
| Total Other Comprehensive Income (net of tax) | 0.31 | 0.20 | 4.69 | 0.84 | 5.07 |
| IX Total Comprehensive Income for the year (VII+VIII) | (2.86) | (2.13) | 5.85 | (9.86) | (2.93) |
| X Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 330.00 | 330.00 | 330.00 | 330.00 | 330.00 |
| XI Other Equity | | | | 211.48 | 221.33 |
| XII Earnings per equity share (Face value Rs. 10 each) (Not annualised) | | | | | |
| (a) Basic | (0.10) | (0.07) | 0.04 | (0.32) | (0.24) |
| (b) Diluted | (0.10) | (0.07) | 0.04 | (0.32) | (0.24) |

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 22, 2021 and audited by the statutory auditors.
- The Company is engaged primarily in NBFC business and accordingly, there are no separate reportable segments as per Ind-AS 108 dealing with Operating Segments.
- Given the dynamic nature of the Covid-19 pandemic situation, the carrying value of the Company's Loans and Investments as at March 31, 2021, may be affected by the severity and duration of the outbreak; however the Company believes that it has taken into account all the possible impact of known events arising out of COVID 19 pandemic in the preparation of financial results. The extent to which Covid-19 pandemic will impact the Company's operations and financial results is dependent on future developments, which are highly uncertain.
- Disclosures in terms of RBI Notification RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 Dt. April 17, 2020:

| | |
|-------------------------------------------------------------------------|-----|
| (a) SMA/overdue categories, where the moratorium/deferment was extended | NIL |
| (b) Asset classification benefit extension | NIL |
- Disclosures in terms of RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 & RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 Dt. August 6, 2020:

| | |
|-----------------------------------------------------------------------------------|-----|
| - Number of accounts where resolution plan has been implemented under this window | NIL |
|-----------------------------------------------------------------------------------|-----|
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to a limited review.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

Place : New Delhi
Date:- June 22, 2021

For and on behalf of the Board
For Lead Financial Services Ltd.
Sd-
P.C Bindal
(Chairman)

Disclosure of audited assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as at March 31, 2021

(Rs. In Lakhs)

| Particulars | | As at 31st March, 2021 (Audited) | As at 31st March, 2020 (Audited) |
|-------------|---------------------------------------|----------------------------------------|----------------------------------------|
| I. | ASSETS | | |
| (1) | Financial Assets | | |
| | (a) Cash & Cash Equivalents | 0.88 | 2.72 |
| | (b) Loans | 32.36 | 32.30 |
| | (c) Securities for Trade | 455.90 | 457.92 |
| | (d) Investments | 2.61 | 1.47 |
| | (e) Other Financial Assets | 285.00 | 285.00 |
| | (A) | 776.75 | 779.41 |
| (2) | Non-Financial Assets | | |
| | (a) Current Tax Assets (Net) | 2.21 | 1.74 |
| | (b) Deferred Tax Assets (net) | 16.38 | 12.92 |
| | (c) Investment Property | 210.20 | 210.20 |
| | (d) Property, Plant & Equipment | 0.57 | 0.57 |
| | (f) Other Non-Financial Assets | 1.80 | 0.89 |
| | (B) | 231.16 | 226.33 |
| | Total Assets | 1,007.91 | 1,005.73 |
| II. | LIABILITIES AND EQUITY | | |
| (1) | Liabilities | | |
| | Financial Liabilities | | |
| | (a) Borrowings | 13.28 | - |
| | (b) Other Financial Liabilities | 2.71 | 3.98 |
| | (A) | 15.99 | 3.98 |
| (2) | Non-Financial Liabilities | | |
| | (a) Current Tax Liabilities (Net) | - | - |
| | (b) Other Non-Financial Liabilities | 450.45 | 450.42 |
| | (B) | 450.45 | 450.42 |
| (3) | Equity | | |
| | (a) Equity Share Capital | 330.00 | 330.00 |
| | (b) Other Equity | 211.48 | 221.33 |
| | (C) | 541.48 | 551.33 |
| | Total Equity & Liabilities | 1,007.91 | 1,005.73 |

For Lead Financial Services Limited

Sd/-
P.C. Bindal
(Chairman)

Disclosure of audited statement of cashflow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as at March 31, 2021

(in Lakhs)

| Particulars | For the Year Ended 31.03.2021 | For the Year Ended 31.03.2020 |
|----------------------------------------------------------------|----------------------------------|----------------------------------|
| Cash Flow from Operating Activities | | |
| Profit before Tax | (14.46) | (17.83) |
| Adjustments for: | | |
| - Finance Charges | 0.87 | 2.89 |
| Operating profit before Working Capital changes | (13.59) | (14.93) |
| Changes in Working Capital: | | |
| Decrease/ (Increase) in Securities for Trade | 2.02 | 2.67 |
| Decrease/ (Increase) in Loans | (0.06) | - |
| Decrease/ (Increase) in Other Assets | (0.91) | 2.69 |
| (Decrease)/ Increase in Other Liabilities | (1.25) | 3.49 |
| Cash generated from /(used in) Operations | (13.79) | (6.08) |
| Income Tax Paid | (0.46) | (0.60) |
| Cash generated from /(used in) Operating Activities (A) | (14.25) | (6.68) |
| Cash Flow from Investing Activities | | |
| Proceeds from Sale of Investments | - | 32.51 |
| Cash generated from /(used in) Investing Activities (B) | - | 32.51 |
| Cash Flow from Financing Activities | | |
| Proceeds/(Repayment) from Short Term Borrowings | 13.28 | (24.01) |
| Finance Charges | (0.87) | (2.89) |
| Cash generated from /(used in) Financing Activities (C) | 12.41 | (26.90) |
| Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C) | (1.84) | (1.08) |
| Cash & Cash Equivalents at the beginning of year | 2.72 | 3.80 |
| Cash & Cash Equivalents at the end of year | 0.88 | 2.72 |

For Lead Financial Services Limited
Sd/-
P.C. Bindal
(Chairman)